



On the 60th anniversary of China-France diplomatic relations



**Together, let's create a green
and innovative future**

**Report on the Social Responsibility of
Chinese Companies in France**

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Words of the China Chamber of Commerce and Industry in France



A partnership between East and West for Shared Progress

Throughout the vast course of human history, the relationship between China and France has unfolded into a unique historical narrative. Sixty years ago, President Mao Zedong and General de Gaulle, both with remarkable wisdom and extraordinary strategic foresight, established diplomatic relations through their embassies, marking the beginning of exchanges and paving the way for mutual understanding between China and France. Over the past six decades, our two nations have upheld independent strategic decision-making, remained committed to their founding principles, and worked together to shape a global order rooted in dialogue and cooperation. By leveraging our complementary strengths, deepening collaboration in traditional fields, and expanding it into emerging sectors, these concerted efforts have resulted in numerous positive outcomes. The cultural exchanges between China and France, along with the growing mutual respect between our peoples, have progressed from high-level mechanisms to increasingly vibrant civil cooperation, showcasing the rich interactions between Eastern and Western civilizations and strengthening the ties of friendship between our nations. As we celebrate sixty years of official diplomatic relations, the core values that underpin Sino-French relations—*independence, mutual understanding, long-term vision, and shared benefits**—will continue to guide China and France toward greater mutual understanding, enriched exchanges, and stronger collaboration.

Take Responsibility and Cooperate for Shared Success

Since its inception in 2015, the China-France Chamber of Commerce and Industry (CCICF) has remained dedicated to advancing Sino-French economic and business interests. It believes that only by integrating social responsibility into corporate strategies and aligning economic growth with social well-being can true global influence be achieved. From the beginning, the CCICF has strived to guide its member companies in fulfilling their social responsibilities, advocating for the adoption of renewable energy, low-carbon technologies, and encouraging transparent governance in line with current standards. Chinese companies are actively contributing at various societal levels, from supporting local community development, promoting cultural exchanges, fostering educational equity and social inclusion, to protecting consumer rights, improving working conditions, and expanding career opportunities for employees. This commitment spans across sectors such as new energy development, technological innovation, environmental protection, financial services, public health, and cultural exchanges. These efforts not only reflect their responsibility in addressing global challenges like climate change and societal shifts but also provide a foundation of trust and momentum for stable, mutually beneficial cooperation between China and France.

Facing Challenges and Shaping the Future Together

Like a game of chess, global affairs are currently experiencing unprecedented upheavals not seen in over a century. In this context, corporate social responsibility has emerged as an essential force and a vital avenue for global development. Chinese companies in France remain dedicated to their mission by actively engaging in their social responsibilities and making concrete contributions to strengthen the sustainable development of the friendship between China and France. In conclusion, on behalf of the China-France Chamber of Commerce and Industry, I would like to express my heartfelt appreciation to the Chinese companies operating in France. We hope that the report on the social responsibility of Chinese companies in France will inspire all our partners and friends. We look forward to more Chinese companies joining us, united by a shared vision and resolute actions, to contribute to a new chapter in the cooperation between France and China.

President of CCICF

* On January 25, 2024, President Xi Jinping delivered a video message at the reception celebrating the 60th anniversary of diplomatic ties between China and France. He highlighted that the unique history of China-France relations has fostered the "China-France Spirit," defined by independence, mutual understanding, a forward-looking vision, and win-win cooperation.

Words of the Representative of Chinese Companies in France



2024 commemorates the 60th anniversary of diplomatic relations between China and France. Over the past six decades, our two countries have adapted to the changing world, building a solid bridge of communication between the East and the West. Our cooperation has deepened in many areas, including trade and culture. Together, businesses from both nations have played a crucial role as builders and beneficiaries of this relationship. Chinese companies in France not only contribute to the local economy but also take their social responsibility seriously by taking action to enhance the well-being of local communities and fostering understanding between our two cultures. We take great pride and honor in being both active participants and witnesses to this journey.

Following the principle of "joint development and mutual benefits," Chinese and French companies have historically reinforced their industrial cooperation. This collaboration has expanded beyond traditional industries like nuclear energy, aerospace, and agriculture, to new sectors such as ecological transition, technological innovation, and the digital economy, opening a new chapter of economic cooperation. Simultaneously, we are committed to a transition towards a green, low-carbon economy, supporting clean energy initiatives to tackle global climate challenges together. Chinese companies in France strictly comply with local laws, strengthen compliance management, and safeguard consumer rights. They also fully integrate into local communities by hiring locally and fulfilling their responsibilities as corporate citizens. By promoting cultural exchanges, they build bridges of trust and friendship between the Chinese and French people.

In the current context of unprecedented global changes, President Xi Jinping encapsulated the spirit of Sino-French relations as one of "independence, mutual understanding, long-term vision, and mutual benefit." This spirit, forged through the unique history of relations between the two countries, will continue to guide Sino-French relations in this evolving world, becoming a positive force for global peace and development. Building on this solid foundation and shared commitment to progress, Chinese companies in France will further align development strategies and industrial sectors, expand cooperation areas, and unlock their full potential. CGN Europe Energy, a player in the clean energy and environmental sectors, is dedicated to combining green and low-carbon development with social responsibility. The company aims to be a key partner in France's green transition, a respectful neighbor, and an ally in protecting the planet. We strive for a sustainable, greener, and inclusive future, based on shared benefits with the communities where we operate. From January to August in 2024, CGN Europe Energy had installed 738 wind turbines across Europe, with a capacity of over 2.338 million kilowatts. The renewable energy produced, surpassing 3.018 billion kilowatt-hours, powers 1.8 million homes and is equivalent to planting 8,240 hectares of trees.

For 60 years, China and France have advanced together, with Chinese companies in France contributing diligently to shared prosperity. In light of global shifts, we hope various sectors in France will continue to support Chinese enterprises. Through sincere and practical cooperation, we aim to deepen economic and trade ties between our nations, enhance people-to-people exchanges, and ensure that the benefits of this development reach all, building a shared future together.

CGN Europe Energy

Contributing to the United Nations' 2030 Sustainable Development Objectives

SDGs	Objectives	Our actions
	Erasing all forms of poverty worldwide	Focusing on improving the living conditions of local communities and their residents by actively engaging in dialogue with stakeholders to understand the true needs of the public and address the specific issues faced by residents.
	Eradicating hunger, ensuring food security, improving nutritional status, and promoting sustainable agriculture.	Foster the growth of local industries, promote fair distribution of benefits with communities, and prioritize the safety, health, and nutritional well-being of both employees and local residents.
	Ensuring healthy lifestyles and promoting well-being for individuals at every stage of life.	Adopting systematic measures such as organizing safety-themed activities, conducting regular health check-ups and psychological support, as well as providing protective equipment against occupational hazards, to ensure that every employee works in a safe, healthy, and respectful environment.
	Ensuring high-quality, inclusive, and equitable education for all, and providing everyone with opportunities to thrive	Working to develop local talent across all professional sectors and promoting equitable distribution and widespread access to educational and cultural resources.
	Ensuring gender equality and promoting women's rights across all sectors	Actively promoting gender equality, valuing women's potential in the workplace, and encouraging gender diversity within work environments.
	Ensuring that everyone has access to safe drinking water and sanitation, while promoting the sustainable management of these resources.	Optimizing water resource usage by integrating new technologies and innovative measures to ensure more sustainable water management in production and operational activities.
	Ensuring that everyone has access to affordable, reliable, and sustainable energy.	Continuing to enhance collaboration in the energy sector, partnering with local companies to speed up the transition to clean energy, and offering modern, secure, and eco-friendly energy usage models.
	Fostering sustainable, inclusive economic growth, promoting productive employment, and ensuring decent work for all.	In the context of fair competition, prioritizing support for local purchases, developing local skills, and promoting mutually beneficial collaboration with business areas.
	Developing disaster-resilient infrastructure, supporting sustainable and inclusive industrialization, and promoting innovation.	Actively contributing to the sustainable industrialization of France by providing innovative solutions and Chinese ideas in the fields of transportation, telecommunications, energy, and the digital economy.

SDGs	Objectives	Our actions
	Reducing inequalities within and between countries.	Focusing on reducing community development gaps, collaborating with local communities in production operations, while encouraging employees to actively participate in charitable events and partnering with humanitarian organizations to help reduce inequalities.
	Developing inclusive, safe, and resilient human-centered cities and neighborhoods that can withstand risks and promote sustainability.	Integrating sustainability concepts into daily management, operational, and office practices, while collaborating with local partners to enhance integrated infrastructures, promote greener operations, and develop resilient communities.
	Implementing responsible consumption and production practices.	Establishing a responsible supply chain, continuously improving production processes and technologies, offering eco-friendly and innovative products, enhancing energy efficiency, reducing waste and pollutant emissions, and creating sustainable production models.
	Taking immediate actions to combat climate change and its effects.	Considering the specificities of the different sectors and leveraging the companies' expertise, accelerate the development of green solutions in the fields of construction materials and aviation fuels, enhance energy-saving and emission reduction efforts during operations, and decrease energy consumption in construction and production phases.
	Protecting and sustainably utilizing oceans and marine resources to promote sustainable development.	By reducing carbon emissions through the adoption of clean energy in production and promoting a circular economy model in ocean-related industries, we actively contribute to the sustainable management and protection of oceans and marine resources.
	Protecting, restoring, and promoting the sustainable use of terrestrial ecosystems, managing forests sustainably, preventing desertification, halting and reversing soil degradation, and curbing biodiversity loss.	Integrating biodiversity protection into all stages of project lifecycles, from site selection to design, construction, and operation. Conducting rigorous scientific assessments of species and utilizing advanced technologies to effectively safeguard biodiversity at operational sites, while promoting innovative financing practices for biodiversity conservation.
	Creating peaceful and inclusive societies to promote sustainable development, ensuring access to justice for all, and establishing effective, accountable, and inclusive institutions at all levels.	Strictly adhering to laws and regulations, as well as local customs; applying local standards and industry regulations; strengthening risk prevention related to integrity; and actively promoting sound and compliant management.
	Strengthening implementation mechanisms and revitalizing global partnerships for sustainable development.	Collaborating with the French government, international organizations, local institutions, and the public to establish a global network of partners aimed at promoting sustainable development.

The Commitment of Chinese Companies to the Paris Olympics

The year 2024 commemorates the 60th anniversary of diplomatic ties between China and France, alongside the successful hosting of the much-anticipated 33rd Summer Olympics in Paris. Chinese companies in France, as key players in economic collaboration, have supported this global event through infrastructure development, boosting trade exchanges, and organizing various cultural initiatives. Their efforts not only contributed to the success of the Olympics but also deepened mutual understanding and strengthened the bond of friendship between the Chinese and French communities.

Green Energy Supporting the Paris Olympic Games

The Paris 2024 Olympic Games are centered around the concept of the "greenest Games," with a focus on minimizing environmental impact. China General Nuclear Power Group (CGN) actively contributes in France by developing clean energy solutions and environmental industries, ensuring a reliable supply of green electricity to urban areas. During the Games, CGN signed a cooperation agreement with French companies in the energy sector, introducing a flexible transaction model that converts market rates into fixed tariffs, providing an innovative and sustainable approach to energy collaboration between the two nations.



During the Olympics

CGN's wind and photovoltaic projects supplied a total of nearly **10 million** kilowatt-hours of electricity.



Promotion of renewable energy by CGN during the Games with a tour bus running on green energy.

Increasing the Number of Flights during the Olympic Games and Enhancing the Capacity of Sino-French Air Connections

On July 29, 2024, China Southern Airlines flight CZ8035, carrying 17 tons of cargo, took off from Guangzhou Baiyun International Airport bound for Paris, France. This was the first additional flight added by China Southern Airlines (hereafter "China Southern") on the Paris route for the Olympic Games. As a key player in Olympic logistics, China Southern's logistics subsidiary had already transported various essential equipment, such as medals, electronic devices, and printed labels, in preparation for the Paris 2024 Olympics. During the Games, China Southern increased its capacity on the Guangzhou-Paris route to support commercial, cultural, sports, and tourism exchanges between China and France, contributing to the economic success of the Games.



From January to July 2024



Guangzhou → Paris

China Southern Airlines transported **2,500 tons** of cargo, representing a **180%** increase compared to the previous year



During the Olympics

China Southern Airlines increased the capacity from **5 to 7** round-trip flights per week



China Southern Airlines strengthens the Guangzhou-Paris route to support Olympic logistics.

Sponsorship of a Silver Medalist Swimmer at the Olympic Games

The Lavéra Refinery in Marseille, a subsidiary of PetroChina in London (hereafter "PetroChina's Lavéra Refinery"), strives not only to contribute to the local economy but also to promote social progress in the region where it operates. Since early 2022, the refinery has established a strategic partnership with the Martigues Natation swimming club. This support has not

only fostered the development of swimming but has also strengthened ties with the local community. With PetroChina's backing, swimmer Anastasiia Kirpichnikova excelled at the Paris Olympic Games, winning a silver medal in the 1,500-meter freestyle with a time of 15 minutes and 40.35 seconds.



Representatives from PetroChina and employees of the Lavéra refinery visited the Martigues Swimming Club and took a photo with the silver medalist.



PetroChina sponsors a swimmer who wins the silver medal at the Paris Olympic Games



Industrial Cooperation

Sharing Development Opportunities

Over the past six decades, the relationship between China and France has achieved remarkable progress. Driven by the "Sino-French spirit" of independence, mutual understanding, long-term vision, and shared benefits, companies from both nations have consistently expanded their areas of cooperation and strengthened their industrial partnerships. These efforts have yielded tangible results, injecting new momentum into bilateral relations and creating new opportunities for mutual growth.



Strengthening Industrial Cooperation

Chinese and French companies, guided by the principle of shared benefits, are continually strengthening their economic and commercial cooperation. Embracing an open approach, they join forces to seize development opportunities together. Chinese enterprises are actively partnering with local governments and businesses in sectors such as energy, transportation, logistics, telecommunications, and the digital economy. By leveraging their strengths, they bring innovative technologies and solutions, contributing to a sustainable future for both Chinese and French companies.

15 Cooperation Agreements Signed at the 6th Meeting of the Sino-French Entrepreneurs Committee

On May 6, 2024, during President Xi Jinping's visit to France, the 6th session of the Sino-French Entrepreneurs Committee was held at the Marigny Theatre in Paris. Presidents Xi Jinping and Emmanuel Macron attended the closing ceremony together and delivered speeches. During this event, 15 cooperation agreements were signed between Chinese and French companies, encompassing sectors such as finance, nuclear energy, aerospace, manufacturing, and renewable energy. The President of Bank of China, Ge Haijiao, has signed two agreements: a comprehensive cooperation agreement with Orano CEO Nicolas Maes and a memorandum of understanding on comprehensive cooperation with Crédit Agricole CEO Philippe Brassac. These agreements give new momentum to economic and financial cooperation between China and France, promoting pragmatic bilateral and multilateral collaboration between China, France, and the European Union. CGN President Yang Changli and EDF CEO Luc Rémont signed a letter of intent to deepen cooperation in the nuclear energy field. This agreement aims to enhance collaboration between the two groups in areas

such as nuclear power plant construction, talent development, EPR reactor operation, and leadership development in nuclear plant management, with a focus on mutual growth. This letter of intent represents an important milestone in strengthening bilateral relations and expanding cooperation areas, playing a key role in advancing civil nuclear energy and supporting the growth of both organizations.



CGN and EDF Sign a Letter of Intent for Cooperation.

From the Daya Bay M310 plant to the EPR, Sino-French collaboration in the nuclear energy sector has consistently grown stronger

Energy cooperation is a fundamental aspect of the comprehensive strategic partnership between China and France, with its origins rooted in the nuclear sector. In December 1978, China announced its decision to purchase equipment for two nuclear power plants from France. On August 7, 1987, the main construction of the Daya Bay nuclear power plant, utilizing French M310 technology, officially commenced. China General Nuclear Power Group (CGN), in collaboration with EDF and Framatome, completed the construction in seven years, marking the beginning of a long-term partnership in nuclear energy between the two nations.

In the early 21st century, CGN and EDF once again joined forces to design and build the Taishan nuclear power plant, integrating France's third-generation EPR technology, making it the world's first EPR project. On January 9, 2018, Chinese President Xi Jinping and French President Emmanuel Macron jointly celebrated this significant achievement.

In recent years, Sino-French nuclear cooperation has entered a new phase. Between 2023 and 2024, CGN signed agreements with EDF and the French Alternative Energies and Atomic Energy Commission (CEA) to collaborate in skills development, technological advancement, and scientific innovation. Together, they provide technical support for EPR projects like Olkiluoto 3 in Finland and Flamanville 3 in France, contributing to the global advancement of nuclear technology.



Daya bay Nuclear Base

Twenty Years of the "Air Silk Road": A Route toward Strengthened Economic and Commercial Cooperation between China and France

In 2004, China Southern Airlines launched its first direct passenger flight connecting Guangzhou and Paris. Over the following two decades, the airline expanded its network by adding irregular cargo flights from Guangzhou and Shanghai-Pudong to France. These flights have carried a variety of goods, including clothing, electronics, and lychees from China, as well as wine, oysters, dairy products, and industrial equipment from France. The seamless integration of passenger and cargo services has strengthened trade exchanges and connectivity between the two countries, supporting economic and industrial growth in Sino-French relations.

Since the launch of the route between China and France by China Southern Airlines:



20th anniversary of the Guangzhou-Paris route of China Southern Airlines

Support the Airbus assembly line in Asia and its integration into the global supply chain

The A320 series final assembly line project in Tianjin is Airbus's first assembly facility outside Europe. Since 2008, China COSCO Shipping ("COSCO Shipping") has utilized its expertise in maritime transport, ports, and logistics to create an innovative "door-to-door" transportation solution for large aircraft components using container ships. This approach has greatly supported Airbus's assembly operations in Asia and the integration of its global supply chain. On March 11, 2024, COSCO Shipping successfully completed its 700th delivery of large parts for the A320 series, as part of its logistics service for Airbus's Asian assembly line.



Delivery of Large Components for the 700th A320 by COSCO Shipping for Airbus's Asian Assembly Line.

Strengthen Technological Collaboration and Build a Comprehensive Information Infrastructure

China Mobile International ("CMI") is actively engaged in building a global information highway, establishing a comprehensive network based on the "roads, stations, islands" model. In line with strengthening Sino-French technological collaboration, CMI's French subsidiary has entered into a strategic agreement with a major French telecom operator. This partnership aims to deliver voice communication services and high-capacity, high-speed, low-latency data transmission solutions, catering to the increasing demand for streaming, cloud storage, and IoT connectivity. Furthermore, CMI is advancing the "Digital Silk Road" initiative in France, focusing on global network projects tailored for European businesses. The company is striving to increase its market share in cloud and network services, now supporting over one hundred French companies as clients.



The French subsidiary of China Mobile International provides complete network solutions (IoT) for the logistics parks of its clients.

China Mobile International has globally the following assets:

over 80 Submarine and terrestrial cables	over 138 Tbps Total global transmission bandwidth
over 230 Overseas Points of Presence (PoP)	over 16,000 Overseas servers

These resources enable the construction of an integrated "Internet" providing extensive coverage in the Asia-Pacific region, access to the United States and Europe, and connectivity to the Middle East and Africa for its global partners.

Practical Partnerships to Capture Development Opportunities Together

A Sustainable Partnership Leading the Future of Finance

In 2021, the Paris branch of the Bank of China participated in a € 5 billion syndicated loan aimed at supporting L'Oréal Group's sustainable development, contributing €100 million. In May 2023, L'Oréal issued € 2 billion in medium-term bonds, split into two tranches of € 1 billion each, with fixed-rate bonds over 2 and 5 years. The issuance was 2.2 times oversubscribed, and the Paris branch of the Bank of China served as a passive colead manager for this transaction.

In 2022, the Paris Branch partnered with the London Branch to take part in an € 8 billion ESG-linked refinancing syndicate for Airbus Group. In 2024, it successfully joined the € 4 billion sustainable financing syndicate for Air Liquide Group, establishing itself as a key relationship bank for both Airbus and Air Liquide.

Diversity Powering Green Development

In 2021, the Bank of China Paris Branch participated in a € 500 million syndicate loan related to the ESG actions of Suez Group, focusing on waste management and optimizing resource recycling. In 2022, it contributed to a € 217 million syndicate loan for Veolia's acquisition of Suez.

The Paris branch works closely with Saint-Gobain, a French company ranked among the world's top 500. It addresses the group's needs for commercial investments in Europe and China, green financing, and sustainable development, providing high-quality financial services under a "single access, comprehensive response" model to support mutually beneficial growth. In December 2023, the Bank of China acted as the lead arranger for a € 4 billion sustainability-linked syndicated loan for Saint-Gobain, solidifying its position as a key banking partner for the group. It also participated in multiple sustainable financing syndicates for Louis Dreyfus and Sodial Group, thereby supporting the development of agricultural enterprises.

Promoting Sino-French Cooperation in Financial Leasing

As a key financial leasing platform of the Bank of Communications group, BOCOM Leasing has established strong partnerships with French companies, fostering mutual development in the maritime, aviation, and green finance sectors. Since 2013, BOCOM Leasing has collaborated with CMA CGM, signing leasing agreements for 19 container ships, totaling \$1.374 billion, thus supporting CMA CGM's global

operations and China's shipbuilding industry. In aviation, BOCOM Leasing has been partnering with Airbus since 2010 and has ordered 82 A320 aircraft by 2024, amounting to a total of \$2.7 billion. In the financial markets, BOCOM Leasing has partnered with Amundi to launch a sustainable finance framework and has issued \$1.6 billion in green bonds to support ecological projects between China and Europe.

Enhance Dialogue and Cooperation between Sino-French Enterprises

China Certification & Inspection Group France (hereafter "CCIC France") works closely with numerous local French companies. It assists these companies in understanding and complying with European market laws and regulations, participates in

market development and negotiations, and thereby facilitates commercial cooperation and exchanges between China and France across various sectors.



The Paris branch of the Bank of China in France.



CCIC France Visits the Bordeaux Organic Association to discuss business cooperation.

Support Local Development

In their collaboration with French companies, Chinese enterprises in France prioritize an approach based on co-construction, resource sharing, and mutual benefit. They strive to promote sustainable development in partnership with local communities. By implementing projects that stimulate the local economy and provide tangible benefits to residents, they contribute to mutually beneficial cooperation, enhancing the sharing of benefits and fostering harmonious development with the regions where they operate.

Developing Industrial Tourism to Support Local Economic Development

Chinese companies in France are dedicated to operating locally, thereby creating increased social benefits for regional communities. To maximize the social impact of its wind projects, CGN Europe Energy ("CGN EE") developed a themed hiking trail called "From Wind Turbines to Mills" at the Assac wind farm site. This initiative has been incorporated into the industrial tourism programs promoted by the Tarn & Monts Albigeois tourist offices. To enrich the visitor experience, CGN EE installed informative panels along the trail, providing insights into the local flora, fauna, and cultural heritage. Hikers can also stop at local producers to sample and purchase artisanal products, including sausages, cheese, and ice cream. This trail has become one of Assac's major attractions, drawing numerous visitors from outside the area. It exemplifies how "green energy" can be transformed into a "tourism asset", while supporting local economic growth.

"This hiking trail has brought new vitality to the town of Assac. Through this industrial tourism project developed around the wind farm, we have attracted many visitors."

— Myriam Vigroux, Mayor of Assac

"CGN Europe Energy has not only contributed to the planning of the 'From Wind Turbines to Mills' hiking trail but has also provided support in terms of content, technology, and funding for the installation of the tourist information panels."

— Henri Ferrié, President of the Tarn and Monts Albigeois Tourist Office

"The collaboration between Europe Energy and our team serves as a model to follow. In light of the challenges posed by the development of renewable energies and the energy transition, we will further integrate the tourism needs of the regions into the planning of hiking trails. This will enable us to introduce new content to both current and future hiking routes."

— President of the Tarn Departmental Hiking Committee



In October 2022, the hiking trail welcomed its first visitors.

Financial Services Support Local Sustainable Development

The Paris branch of the Bank of Communications' Luxembourg subsidiary ("BOCOM Paris") is actively engaging with French society by offering financial services that support the sustainable growth of the local economy. Since 2021, the branch has concentrated its efforts on key sectors in France, including advanced manufacturing, renewable energy, agriculture, and elderly care, thereby contributing to the economic development of the region.

Automotive Industry Sector

As the main lending bank for BAOMARC Automotive Solutions France, the Paris branch of the Bank of Communications provided crucial financial support during the challenging times of the COVID-19 pandemic, helping the company overcome its difficulties. This assistance also enabled BAOMARC to expand its operations in the automotive manufacturing sector in France. BAOMARC, a key supplier for Renault, specializes in producing parts for electric vehicles and light commercial vehicles.

Energy Sector

Strategic partnerships have been established with industry leaders in the energy sector in France, such as TotalEnergies and Air Liquide. Since 2021, over €550 million has been allocated to support the construction and sustainable development of key infrastructure in the energy sector.

Agriculture Sector

Over €100 million in liquidity support has been extended to major agricultural companies in France, including Louis Dreyfus Company and Sodial Group. This funding assists these businesses in navigating fluctuations in raw material prices and supply chain pressures, ensuring stability and promoting sustainable development within the agricultural supply chain.

Senior Care Sector

A financial support package of €15 million has been allocated to Clariane, a leading player in the geriatric sector in France. This funding has assisted the company in addressing the operational challenges brought on by the COVID-19 pandemic, alleviating rising costs, declining revenues, and debt pressures, while ensuring the continuity and stability of its services.



The Paris branch of the Bank of Communications has signed a financing agreement with Clariane, one of the leading companies in the elderly care sector in France.

Promote the Development of Renewable Energy and the Energy Transition

In recent years, the French government has promoted the development of renewable energy, with the goal of achieving carbon neutrality by 2050. In 2019, France passed the Energy-Climate Law to facilitate this transition. According to the government's energy transition plan, renewable energy is set to make up 32% of the country's final energy consumption by 2030.

Leveraging the long-standing partnership between China and France in nuclear energy, CGN is expanding and strengthening its collaborations with local companies in the renewable energy sector. By providing solar and wind energy solutions, CGN is advancing innovative energy utilization methods, supporting the energy transition in France and across Europe.

CGN in France

6
Majority-owned renewable energy projects:

Of these, **5** onshore wind projects and **1** distributed photovoltaic project

Total installed capacity:
375,000 kilowatts

Annual production:
800 million kilowatt-hours

In 2023, **830** million kWh of green electricity were supplied to France, equivalent to powering **498,000** two-person households.

Assac Wind Farm, operated by CGN Europe Energy in France.

An International Talent Development Strategy that Supports Local Employment

CGN Europe Energy has implemented an international talent development strategy that prioritizes local recruitment during the construction and operation of its projects in France. By providing ongoing training programs, the company supports the simultaneous growth of its employees and its business. The engineering and maintenance department, which serves

as the technical core of CGN EE, includes French specialists and technicians from various backgrounds, making it the most diverse team in the company. This approach enhances integration into the local community and market, while actively contributing to job creation.

CGN Europe Energy Workforce:

Countries and regions

17

Working languages

6

Percentage of local contracts

70%



Encourage Ecological Transition and Collaborative Development

PetroChina's Lavéra refinery is contributing to the industrial development of its region, with flagship initiatives like the local laboratory and the Southern Industrial Synergies Program (SYRIUS). This program, launched by PIICTO in partnership with Capenergies, Novachim, the Port of Marseille-Fos, the Aix-Marseille-Provence metropolitan area, and several regional

partners, aims to accelerate the decarbonization of key industrial sectors in the region. SYRIUS includes industries such as steel, chemicals, petrochemicals, refining, logistics, aerospace, cement production, and waste management, establishing a collaborative platform to drive green transition and joint development in the region's major carbon-emitting sectors.



PetroChina's Lavéra refinery in France.

Building a Responsible Supply Chain

In France, Chinese companies emphasize the importance of prioritizing local procurement, viewing it as a key contractual obligation. Within a fair competitive environment, they enhance supplier management by favoring the use of local materials, equipment, and supplies. This approach enables local suppliers, contractors, and service providers to engage in their projects, supporting the development of local businesses.

Buying Local Matters

CGN Europe Energy is dedicated to localized management, prioritizing local procurement. The company collaborates with local suppliers for construction materials, equipment, office supplies, small construction projects, freight transport, and consulting services. Since December 2019, it has utilized an online procurement platform (ECP) to ensure that the purchasing process remains fair, transparent, and open. During both the construction and operational phases of its projects, CGN Europe Energy maintains strong, collaborative relationships with local businesses within the renewable energy value chain, supporting the growth of the renewable energy sector.

Strengthening the Supplier Due Diligence Process

PetroChina's Lavéra refinery strictly adheres to supplier management standards, with a strong emphasis on human rights protection and employee well-being. All suppliers must comply with human rights principles, ensuring a safe, healthy, and respectful working environment for every employee. Since 2023, the refinery has strengthened its due diligence process by requiring all partner suppliers to complete an Ecovadis assessment. This evaluation allows for a more comprehensive and in-depth management of suppliers' sustainability performance and their efforts in protecting human rights.



Haute Somme Wind Farm, operated by CGN Europe Energy in France.



Environmental Protection

Together to Preserve Our Planet

France places a strong emphasis on environmental protection and the urgent challenge of climate change. The country has implemented a "National Carbon Emission Reduction Strategy" and enacted several laws to support green growth and the energy transition. Internationally, France actively combats climate change, enforces the Paris Agreement, and positions itself as an "ecological leader."



Addressing Climate Change

Chinese companies in France leverage their sector-specific strengths to actively support cooperation in the green energy sector. They implement energy-saving measures and initiatives to reduce carbon emissions, facilitate the industrial shift towards eco-friendly practices, and strengthen society's and the economy's resilience against climate change.

The Chinese and French presidents attended the signing of the cooperation agreement on green methanol supply

In April 2023, the closing ceremony of the fifth Sino-French Entrepreneurs Committee meeting took place successfully, witnessed by the heads of state from both nations. During the event, China COSCO Shipping Group signed a memorandum of cooperation with CMA CGM and Shanghai Port Group concerning the supply of green methanol for port vessels. The three parties agreed to collaborate on the sourcing, delivery, and provision of this fuel for the dual-fuel fleets of CMA CGM and China COSCO. China COSCO Shipping has already placed orders for 12 methanol-powered container ships.

Renewable Energy: Central to Sino-French Energy Cooperation

In an era of rapid growth in the global clean energy industry, CGN has established CGN Europe Energy in Paris, France, to meet the specific demands of the European renewable energy market. The company is actively involved in developing local energy infrastructure and investing in renewable energy generation projects such as wind and solar. Its aim is to provide clients with optimal energy solutions while promoting more advanced and cleaner energy usage methods.

As of the end of August 2024, CGN in Europe has achieved the following results:

Total installed capacity in renewable energy:

2.338 million kW, with a cumulative investment of approximately € **3** billion.

-Operations across **7** countries, including France, the United Kingdom, and Ireland.

-Annual electricity production fed into the grid: approximately **5.6** billion kWh.

This translates to a reduction in coal consumption of

2.24 million tons and a decrease in CO₂ emissions of **5.58** million tons, which could facilitate the

reforestation of **15,300** hectares - about **1.45** times the area of Paris (105.4 km²).

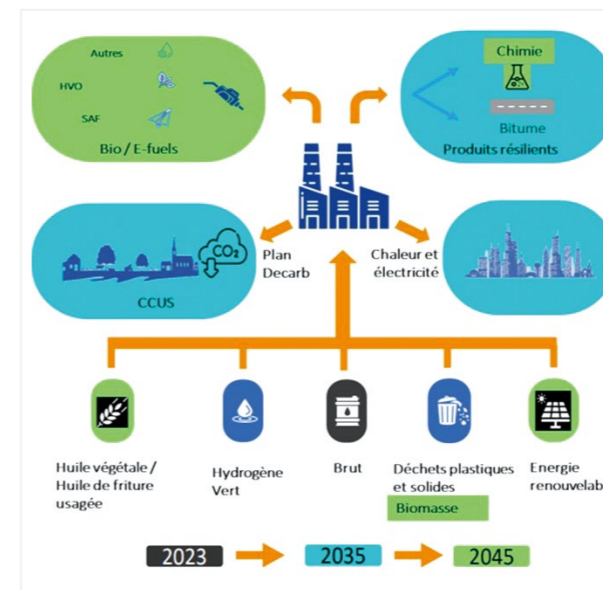
"I am very proud to work in the field of renewable energy because I believe it represents the future of humanity. I am also proud to pass this vision on to my children."

—Gaëtan Girard, Technical Support Team leader at CGN Europe Energy

"Newco" Distributed Solar Project by CGN Europe Energy.

Achieving Carbon Neutrality through a Variety of Actions

PetroChina's Lavéra refinery has established a goal of achieving carbon neutrality and has created medium- and long-term plans to implement comprehensive emission reduction measures, thereby facilitating the sector's green transition. To accomplish this, the refinery has initiated several strategies, including the production of green hydrogen fuel, the use of bio-based raw materials to replace fossil resources, enhancing resource efficiency in production processes, electrification, and the integration of low-carbon technologies. Additionally, the refinery is focusing on CO₂ capture, storage, and reuse technologies, while fostering partnerships with its suppliers to minimize the carbon footprint throughout the entire value chain.



Infographic: Carbon Emission Reduction Process at PetroChina's Lavéra Refinery.

Digital Technology Supporting an Ecological Value Chain

China Mobile International France (CMI France) is actively focused on integrating emerging technologies such as 5G with green and low-carbon industries. The company collaborates with stakeholders throughout the value chain to develop an eco-friendly industrial chain, fostering intelligent transformation and modernization across various sectors. Key initiatives include promoting the incorporation of emerging technologies in low-carbon sectors, establishing a green value chain with supply chain partners, encouraging digital and intelligent transformation to facilitate carbon emission reductions, and advocating for eco-friendly lifestyles and responsible consumption. Furthermore, CMI France implements low-carbon operations by creating smart eco-friendly offices and motivating employees to actively engage in daily carbon reduction efforts.

The Development of Renewable Energy through Financing

The Paris branch of the Bank of China is strongly focused on green finance and is actively involved in the renewable energy sector across Europe. Between 2022 and 2024, it participated in the refinancing of several significant projects, including France's first offshore wind farm (Project Saint-Nazaire), the largest onshore wind farm in the Iberian region (Project Gauss in Spain), and France's second offshore wind farm (Project Fécamp). Contributing nearly € 400 million in partnership with French banks like BNPP and CACIB, the Bank of China Paris has played a crucial role in financing these eco-friendly initiatives.

By the end of 2023, the Bank of China (head office)'s

green loan balance stood at **3,106.7**

billion RMB (Yuan),

reflecting a **56.34%** increase compared to the previous year.

Green Finance for a Low-Carbon Transition

Bank of Communications (BOCOM) has made sustainable development a core focus of its operations. In 2023, the bank enhanced its financial support for the low-carbon transition of traditional industries and fostered innovation in green sectors. It expanded its portfolio of green financial products and services and incorporated ecological criteria into its credit policies. These policies encompass increased support for the low-carbon transition of traditional industries, promotion of innovation in green sectors, a broader range of green financial products and services, and the integration of ecological principles into credit policies. BOCOM is committed to building a green finance brand by continuously enhancing its offerings to facilitate the transition to a low-carbon economy.

By the end of 2023, the Bank of Communications (head office)

reported a green loan balance of

822.042 billion RMB (Yuan),

representing a growth of **29.37%** compared to the previous year.

Limiting Pollutant Emissions

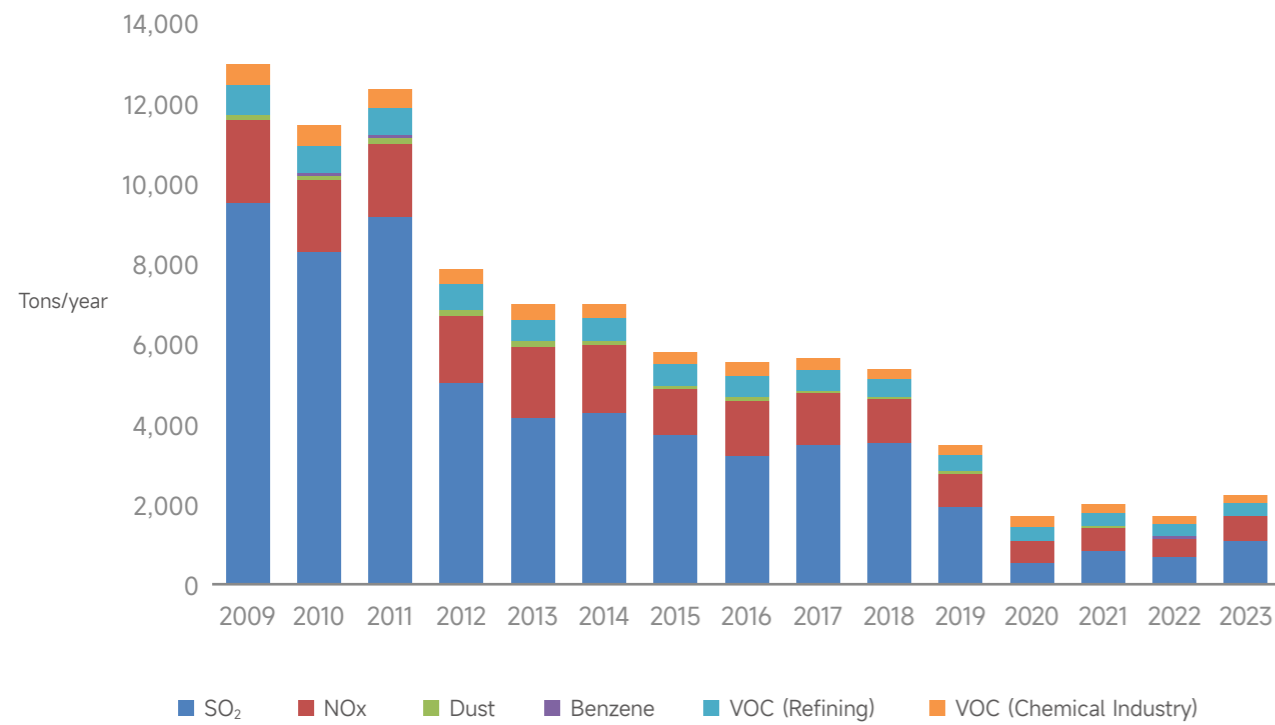
Chinese companies operating in France have implemented strict pollution control measures by managing and monitoring pollutants and waste throughout their production and operational processes while enhancing effective waste treatment. In doing so, they strive to minimize the environmental impact of their activities.

Dynamic Environmental Monitoring Around Operational Areas

PetroChina's Lavéra refinery places significant importance on waste emission management and has established a comprehensive set of pollution control measures. An emissions management system has been implemented on-site, enabling precise identification of pollution sources and risks, prompt incident reporting, and immediate corrective actions, all while ensuring compliance with applicable regulations.

Furthermore, the refinery's production sites regularly monitor atmospheric emissions resulting from their operations, including nitrogen oxides (NOx), sulfur oxides (SOx), non-methane volatile organic compounds (NMVOCs), and particulate matter (PM). These emissions are managed according to industry best practices, with the goal of minimizing discharges and safeguarding the surrounding environment.

Atmospheric Emission Monitoring at PetroChina's Lavéra Refinery (2009-2023)



Waste Management in Wind Farms

To ensure optimal performance and extend the lifespan of wind turbines, regular maintenance of components such as towers, nacelles, and blades is essential during installation and operation. These interventions generate various types of waste, including lead batteries and packaging materials. To responsibly manage this waste, the safety department of CGN Europe Energy has developed an innovative solution at the Biesles wind farm: the installation of EOL boxes. This initiative, compliant with French environmental regulations (ICPE - Installation Classée pour la Protection de l'Environnement), enhances waste management from maintenance operations and minimizes environmental impact.

The HSE department of CGN Europe Energy has installed the company's first EOL box at the Biesles wind farm.

Resource Optimisation

Chinese companies in France prioritize resource optimization. Through strategies like digitization and process enhancement, they minimize resource consumption from the outset and encourage the effective recycling of materials.

Creating Eco-Friendly Payment Solutions

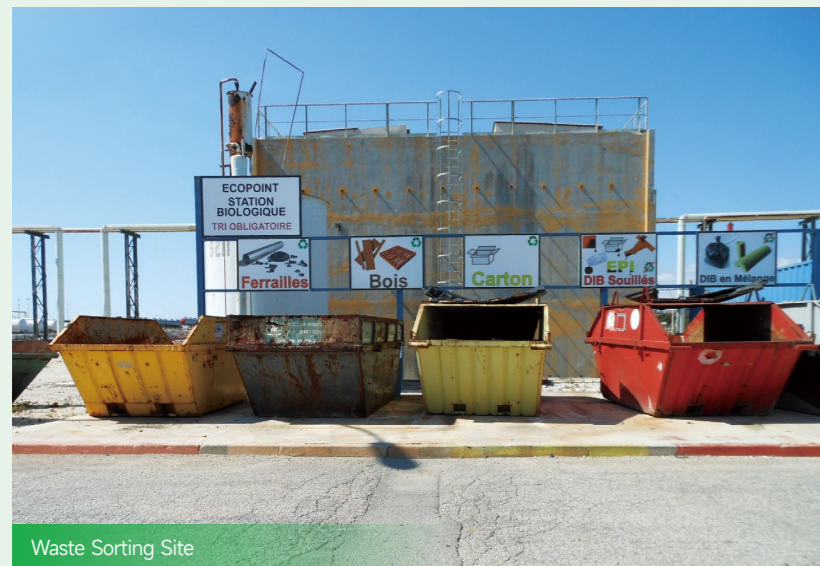
In 2022, the Paris branch of the Bank of China introduced a green bank card, utilizing RPVC—a biodegradable and environmentally friendly material—in place of the materials traditionally used for euro cards. This recycled plastic is sourced from multiple sectors, including construction, printing, glass manufacturing, and the automotive industry,

which significantly reduces carbon emissions and enhances the sustainability of card production. Additionally, this initiative represents the first partnership between the Bank of China Paris and the French banking group BPCE in the realm of Mastercard green products.

Hosting Events Dedicated to the Green Circular Economy.

PetroChina's Lavéra refinery applies the 4R principle (Reduce, Reuse, Recycle, Recover) in its daily operations to minimize material consumption and promote waste recycling, contributing to the development of a circular economy. Each year, the company organizes a "Green Week," encouraging employees to participate in waste

collection during eco-friendly walks. In the 2023 edition of "Green Week," the refinery conducted a collection of expired helmets, which were then weighed, sorted, and dismantled by a specialized third-party organization to enable their recycling and reuse.



Waste Sorting Site



Poster for the "Green Run & Walk"

Planning and Actions for Greener Activities

CCIC France adopts an eco-friendly operational strategy by incorporating energy-saving practices into its daily operations. By utilizing low-consumption inspection vehicles and implementing energy-efficient technologies for office lighting, the company has achieved a significant reduction in its daily energy consumption through targeted initiatives. Furthermore, CCIC France has revised its approach to inspecting recyclable resources, emphasizing the evaluation of electromechanical equipment before shipment, thus actively contributing to local sustainable development.



On-Site Inspection of Recyclable Resources

In 2023, the waste management results from PetroChina's Lavéra refinery production site included:

Waste recycled or reused

4,095 tons

Waste treated

3,786 tons

A recycling rate exceeding

50%



"Green Week": Waste Collection and Recycling Initiative

Wildlife and Plant Protection

Chinese companies in France integrate biodiversity protection at every stage of their projects, from site selection to design, construction, and operation. They actively encourage their employees to engage in ecological restoration activities, contributing to the preservation and enhancement of biodiversity.

Systematization and Implementation of Scientific Measures for Environmental Protection

CGN Europe Energy strictly adheres to environmental protection laws and continuously implements an environmental management policy compliant with ISO 14001 standards.

Environmental Impact Assessments and Monitoring

When developing wind or solar projects, CGN Europe Energy conducts environmental impact studies over approximately one year. These assessments analyze the presence and behavior of species in the proposed area throughout the seasons, aiming to better protect local biodiversity during project development. In accordance with the specific provisions of French ICPE regulations on biodiversity protection, CGN has established a rigorous environmental monitoring system to assess bird and bat mortality rates

related to wind turbines. Once the wind farm is operational, monitoring continues for a regulatory period, with systematic evaluations every 10 years.

In line with the "Environmental Monitoring Agreement for Onshore Wind Farms" published in 2018 by the Regional Directorate for the Environment, Planning and Housing (DREAL) in France, CGN Europe Energy implements the fundamental ecological protection monitoring actions:

- Environmental monitoring is conducted 24 times a week during weeks 20 to 43 after the wind farm becomes operational.
- The company maintains full transparency by reporting all deceased protected species on site to DREAL inspectors.
- It assesses the status of species present in the park by referencing the International Union for Conservation of Nature's (IUCN) Red List of Threatened Species.

Optimization of Ecological Protection through Fixed and Mobile Devices

CGN Europe Energy follows a three-step biodiversity management approach: "Avoid-Reduce-Compensate," with a particular focus on reducing impacts at its operational wind farms. The company utilizes automated detection devices (SDA), combining dynamic and static systems to effectively limit impacts on biodiversity. To date, the wind farms at Assac, Lévigny, and Quatre-Vents are equipped with these devices.

The operation of the automated detection devices is as follows:

Dynamic Mitigation Device:

This system uses cameras around the wind turbine towers and artificial intelligence integrated into the turbine computers to accurately detect the wingspan of protected species, such as bearded vultures or griffon vultures, up to a distance of 600 meters. When the system detects a protected bird, speakers mounted on the tower emit a sound signal to scare the bird away and encourage it to change direction. If the bird continues on its original path, the system sends a stop command, slowing down and halting the turbine.

Static Mitigation Device:

This system continuously monitors weather indicators such as temperature, wind speed, precipitation, and time. Based on weather conditions, it controls the starting or stopping of the turbine to adapt to environmental changes, thereby improving operational safety and species protection.



Automated Avifauna Detection System on a CGN Europe Energy Wind Farm

Funding for Biodiversity Preservation

The Bank of China actively advocates for the global consensus on "financial support for biodiversity protection." In 2023, the Paris branch was invited to join the research group on financial support for biodiversity within the Green Finance Committee of the China Finance Society. The group's objective is to investigate how financial tools can aid biodiversity protection and promote innovation in biodiversity finance.

Publication of Research Findings on Biodiversity Conservation Financing

In September 2023, the forward-looking research report titled "EU Biodiversity Financial Regulation, Cross-Sectoral Experiences, and Strategic Recommendations" was released during the ninth annual meeting of the Green Finance Committee, in partnership with the innovative research and development hub in Singapore. This report, published on the Committee's website, is one of the Bank of China's initiatives to support biodiversity protection through financial mechanisms. It also promotes academic collaboration and in-depth exchanges between China and France in the field of biodiversity finance.

Issuance of Green Bonds Focused on Biodiversity

In November 2022, the Bank of China's Paris branch conducted the first issuance of a green bond themed around biodiversity, denominated in US dollars, by a global financial institution. With a value of \$400 million, this bond features a three-year term and a fixed interest rate. This initiative continues the branch's efforts following the issuance of climate bonds and blue bonds in 2017 and 2020, aimed at promoting the role of finance in ecological development. Since 2016, the Bank of China has issued several green bonds internationally, totaling more than \$13.9 billion.

Reforestation Initiatives to Raise Awareness for Environmental Protection

In 2023, PetroChina's Lavéra refinery donated €1,500 to a regional reforestation and environmental protection association. In November 2024, the refinery and the association collaborated to plant 30 olive trees around the industrial area, involving refinery employees in the effort. This reforestation initiative aims not only to enhance the landscape but also to raise awareness about environmental respect and protection, contributing to the creation of a more sustainable local environment.



2023年工作进展与成果

课题名称 欧盟生物多样性金融监管、同业经验及前沿策略建议

课题单位

牵头单位：中国银行
成员单位：中国银行巴黎分行、中国银行创新研发基地（新加坡）

成果介绍： 在生物多样性保护领域，欧盟的监管实践也为全球... 有价值的顶层设计参考；欧盟银行业在全球金融机构探索生物多样性保护领域的实践也值得... 欧盟相关金融监管政策和同业经验进行了深入研究，发布《生物多样性创新项目研究报告... 金融监管、同行经验及前沿策略建议》报告，在战略与商业模式、治理与风险偏好、风险... 露层面提出了系统性提升金融机构生物多样性治理的策略与建议。

2023年... 生物多样性创新项目研究报告

Bank of China Paris Presents Research Findings at the 2023 Annual Meeting of the Chinese Green Finance Committee



The PetroChina Lavéra refinery donated 1,500 euros to the Reforestation and Environmental Protection Association.



Empowering People in Tomorrow's Projects

Chinese companies in France are dedicated to prioritizing the needs, rights, and well-being of individuals in their development efforts. They work to ensure that the benefits of their growth reach not only their employees but also local residents and all stakeholders. To achieve this, they aim to provide more equitable access to public resources in education, health, and culture. Through collaboration with various partners, they aspire to create a more prosperous, just, and sustainable future together.



Supporting Career Development

Providing training and development opportunities for employees is a key factor in enhancing their skills and boosting the company's competitiveness. Chinese companies in France are ramping up their local recruitment efforts, improving employment protection measures, and refining training systems. They are also setting up certification centers and providing a variety of training programs, thus fostering development opportunities for their employees.

Establishing a Structured Talent Development and Training System

In March 2020, CGN Europe Energy launched a European Training and Certification Center in Paris in partnership with Highfield Qualifications, one of the leading certification bodies in the UK, to establish a global training and certification platform. As of now, the training center has developed a structured habilitation system covering areas such as health, safety, environment, engineering, and operations. This initiative plays a crucial role in fostering talent development in the renewable energy sector between China and France.

Providing Diverse Training and Development Opportunities

CITS Visa Services France consistently provides professional development opportunities for its employees. The company offers a range of training programs, including sessions focused on technical skills, management improvement courses, and exchange opportunities, catering to both entry-level employees and mid- to senior-level managers. These initiatives aim to strengthen the overall skill set of the workforce. Furthermore, the company organizes career planning meetings to deliver personalized support, enabling employees to clearly outline their professional trajectories.



CGN Europe Energy Hosts a Cultural Forum

Promoting Workplace Health and Safety

Prioritizing employee health is not only a sign of responsibility but also a key factor in the sustainability of the company. Chinese companies in France emphasize the safety and health of their staff. They actively organize themed events like Health Month and Safety Day, conduct regular medical check-ups, and provide protective equipment to address workplace hazards. These tangible initiatives are designed to promote the physical and mental well-being of their employees.

Comprehensive Measures to Ensure Employee Health and Safety

CGN implements various measures to ensure the safety and health of its employees in the workplace.



Occupational Health Training:

In alignment with CGN's health, safety, and environmental management framework, a basic safety management training system has been established, accompanied by a training plan tailored to identified needs.



Health Assessments:

Regular health check-ups are organized to help employees better understand their health status and prevent occupational diseases and other health issues.



Protection Against Occupational Hazards:

Complying with applicable laws and regulations, CGN is committed to creating a supportive work environment for employees and subcontractors, providing the necessary protective equipment.



Psychological Support:

A health consultation service is available 24/7, and regular mental health assessments are conducted for employees, with appropriate support offered as needed.

Enhancing Employee Health Protection in the Workplace

CITS Visa Services (France) has developed an efficient health and safety management system, which includes regular health risk assessments and the implementation of prevention and control measures. The training program covers topics such as mental health, emergency response,

safety, and other important aspects. Additionally, regular health check-ups and counseling services have been established to ensure a holistic safe and healthy environment, boosting employees' confidence in the company's safety management.

Hosting of "Sport Challenges Days" Teambuilding Activities

In August 2023, CMI France hosted an outdoor sports challenge day for its employees. This event encouraged interaction among colleagues and helped improve the physical fitness of participants.



Team-Building Activities of China Mobile

Educational Events Launch: Health Month

In April 2024, CMI France held activities for Employee Health Month, designed to raise awareness and enhance attention to health. This initiative helped individuals gain a better understanding of their physical well-being, allowing them to tackle work and daily life with renewed energy.



Ping Pong Tournament



Promotional Poster for 2024 Health Month Activities.



"Safety" Theme Event

"Safety" Themed Days

Each year, PetroChina's Lavéra refinery hosts themed safety activities over two days, offering targeted activities and hands-on training for each department involved in safety issues. In 2024, the refinery integrated professional skills and an innovative approach into an escape room project,

which led to winning the MAS 2024 award from MASE Méditerranée GIPHISE. This is the first time the Lavéra refinery has received this honor, and it will proudly represent its sector during the national award evaluations.



The events of Safety Day were awarded the MAS 2024 prize.

Fostering Local Development

Supporting community development not only improves the company's social image but also enhances the vitality and cohesion of communities. Chinese companies in France are actively involved in charitable projects that focus on community infrastructure, public health, and environmental protection. This involvement allows their employees to apply their professional skills and take concrete actions to fulfill their social responsibility.

Encouraging Employee Participation in Volunteer Activities

Paulo Ribeiro Da Silva and Gaëtan Girard, both technical engineers at CGN Europe Energy's Troyes office, actively volunteer in their community. In addition to their primary professional roles, they apply their skills to serve the citizens of France. Paulo works with the Troyes Departmental Fire and Rescue Service, participating in rescue operations alongside experienced firefighters to protect individuals, property, and the environment. Meanwhile, Gaëtan has dedicated 12 years to the National Gendarmerie Reserve, where he carries out various support missions, including reconnaissance patrols, security for major events, search operations for missing persons, and interventions related to public safety and counter-terrorism.



"I am grateful to CGN Europe Energy and the Aube Department Fire Service for the agreement that allows me to dedicate ten days each year to regular activities at the fire station in order to serve the citizens."

— Paulo Ribeiro da Silva, Network Technical Support at CGN Europe Energy



"My duties in the reserve forces resonate with the values my parents instilled in me since childhood: discipline, attention to detail, teamwork, and leading by example. These principles also align with CGN's values of being 'rigorous, cautious, precise, and pragmatic,' and I keep them in mind both in my work and in my volunteer activities."

— Gaëtan Girard, Technical Support Team Leader at CGN Europe Energy

Fostering Work Opportunities for Women with Disabilities

The China National Council for People with Disabilities, in partnership with the China Cultural Center in Paris, organized the exhibition "The Beauty Workshop Blossoms in Paris," showcasing the creations of women with disabilities during the Paris Paralympic Games. The Bank of Communications enthusiastically supported this charitable initiative, which aims to promote employment and increase the income of women with disabilities. During the event, Cheng Kai, Chairman of the Council, praised the Bank of Communications for its commitment to supporting people with disabilities and highlighted the impact



Cheng Kai, Chairman of the China National Council for People with Disabilities, gifted handcrafted items created by women with disabilities from the Beauty Workshop in China.

of the "Tomorrow - Bank of Communications Action Plan for Disability Inclusion," which has made significant contributions to the education and employment of people with disabilities and received widespread acclaim from the community. As a token of appreciation, he presented handcrafted items made by women with disabilities from the Beauty Workshop in China to the Bank of Communications' Paris branch.

Mobilizing Employees for Environmental Volunteer Initiatives

In October 2023, employees of CMI France took part in a charitable initiative organized by the Franco-Chinese Association for the Environment. They had the opportunity to learn planting and maintenance techniques in an urban botanical garden while discovering biodiversity and sustainable living practices. This participation aims to contribute, albeit modestly, to sustainable development for a greener future.



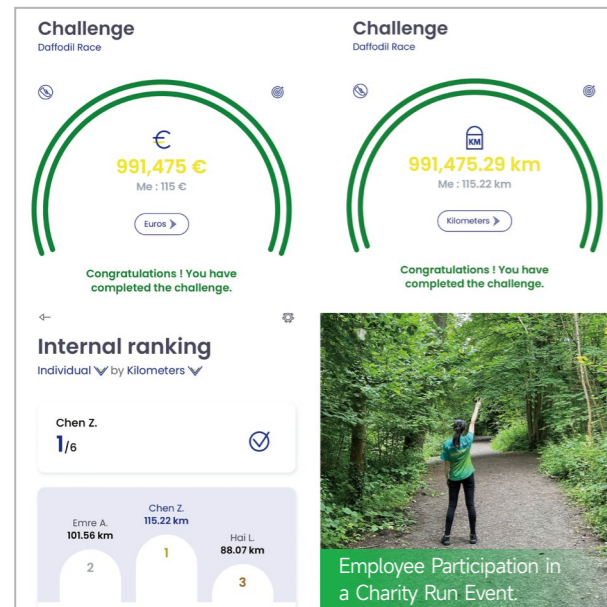
Mastering Planting and Maintenance Techniques



Employee Participation in Environmental Protection Activities.

Charity Run for Research

In March 2024, 17 employees from CMI France participated in the annual charity run organized by the Institut Marie Curie to combat cancer in Paris. They covered over 1,200 kilometers and raised a total of € 1,200 for cancer research.



Employee Participation in a Charity Run Event.

Rescue of the Sailing Boat "SMILE"

On April 10, 2021, the vessel "HUAXINGHAI," while navigating the Atlantic Ocean, received a distress signal from France's MRCC-GRIS-NEZ about a sailboat named "SMILE" that had been at sea for 12 days and required urgent assistance due to damage to its mainsail and a fuel shortage. The captain immediately reported the situation to COSCO Shipping and the relevant authorities, convened an emergency meeting, activated the rescue plan, and quickly proceeded to the location of the incident to assist the sailboat. On the morning of April 11, after receiving aid and supplies from the "HUAXINGHAI," the sailboat "SMILE" safely resumed its journey. The "HUAXINGHAI," owned by COSCO Shipping, later received letters of gratitude from the French Maritime Rescue and Research Center, the rescued crew members, and their families.



The "HUAXINGHAI" Vessel in Transit

Partnership with Humanitarian Aid Organizations

In January 2024, the PetroChina Lavéra refinery partnered with a humanitarian aid organization in Martigues to organize a ski clothing drive. The goal was to provide a mountain holiday opportunity for around 50 individuals, including children. The event successfully collected a total of 314.30 kg of clothing.

This year, several donations were made:

- 1,500 euros to the Cancer Research Institute
- 1,500 euros to the Climate Fresk Project
- 1,500 euros to the Perles de la Côte Bleue Project



Donations to the Climate Fresk and Perles de la Côte Bleue Projects

Promoting Cultural Exchanges

Chinese companies in France, while striving for stable management, leverage traditional festivals and Sino-French cultural heritage to organize cultural exchanges. These initiatives not only strengthen understanding and friendship between the people of both countries but also bring new energy to their cooperation. This approach further deepens ties based on mutual respect and understanding.

The Revival of Sino-French Tourist Exchanges

In 2019, tourism between China and France reached its peak, with France becoming the most popular European destination for Chinese travelers. However, global travel restrictions during the pandemic led to a significant decline in visitor numbers between the two countries. Following this period of strict regulation, China introduced a unilateral visa exemption for

France starting December 1, 2023. This policy aligns with two major events: the Paris 2024 Olympic Games and the 60th anniversary of diplomatic relations between China and France. These factors have rekindled enthusiasm for travel, driving a strong revival in Sino-French tourism.



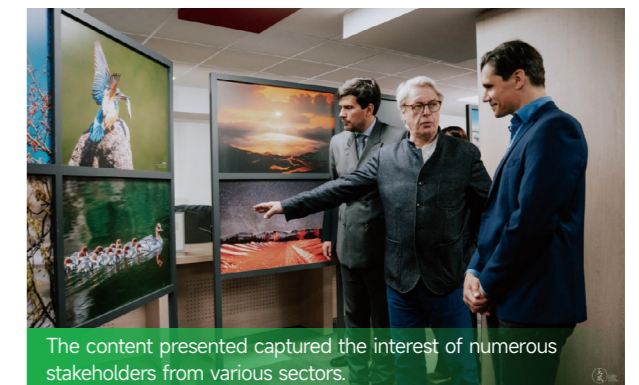
Co-organization of the "China · Changbai Site Promotion" Conference

In May 2024, CITS Visa Services France, in collaboration with the Changbaishan Protection and Development Zone in Jilin Province, held a presentation titled "China - Changbaishan Site Promotion" at the Chinese Visa Application Center in Paris. This event aimed to leverage the visa center's role as an overseas

service point to introduce the French public to the unique tourism and cultural resources of Jilin and Changbaishan, enhancing the site's brand awareness and impact in France. The engaging content attracted interest and participation from diverse French audiences, earning widespread praise.



Promoting Tourism and Cultural Resources to the French Public.



The content presented captured the interest of numerous stakeholders from various sectors.

A "Mini Carnival" for Chinese New Year

In celebration of the Chinese New Year 2024, CGN Europe Energy offices were decorated with lanterns and garlands, featuring the Chinese character "Fu", which means "happiness," to usher in the new year with positive blessings. A "mini carnival" was held for employees, providing an opportunity to share in the joy of this important lunar festival and encouraging dialogue between French and Chinese colleagues about New Year traditions through traditional games and activities, including calligraphy, homemade bao preparation, and other entertaining challenges.



Experience Chinese Traditional Games

Cultural synergy among French and Chinese employees

At each traditional Chinese festival, such as the Dragon Boat Festival and the Mid-Autumn Festival, the Paris branch of the Bank of Communications organizes events that bring together both Chinese and international employees. These gatherings feature traditional delicacies like zongzi and mooncakes. Through engaging stories about the history and legends of these festivals, participants have the chance to experience and appreciate the richness and unique charm of Chinese culture.



Tasting Traditional Chinese Cuisine

The "Taste of Chinese New Year" Sparks Curiosity Among the French Public

In 2024, employees of CCIC France and their families took an active part in the Chinese New Year Carnival organized by the Consulate in Marseille. They delivered a performance that celebrated the beauty of Chinese culture and the bonds of friendship and goodwill between the Chinese and French peoples. The event, titled "The Taste of the New Year," attracted considerable attention from the French audience. Numerous locals and tourists stopped to appreciate the performance and immerse themselves in the joyful atmosphere of the Spring Festival.



Performing Ethnic Dances

Chinese and French employees celebrate traditional festivals together

During the 2024 Dragon Boat Festival and Mid-Autumn Festival, CMI France provided festive packages to its employees and organized craft activities such as lantern making, lacquer fan creation, and cloisonné sachet crafting. These initiatives allow participants to immerse themselves in the festive atmosphere while fostering intercultural exchange between China and France.



Crafting Dragon Lanterns

Sharing Joy with Employees' Families During the Lantern Festival

In February 2024, nearly 300 employees and their families from the Bank of China in Paris participated in the "Lantern Festival Family Day." Chinese and international employees, along with their loved ones, gathered to hang lanterns, solve riddles, admire decorations, enjoy tangyuan, paint New Year illustrations, and write wishes. In a festive and warm atmosphere, everyone joined in singing, sharing their hopes and aspirations for a better future.



Employees and Their Families Celebrate the Lantern Festival Together

When French Literature Meets the Cantonese Cultural Heritage of Lingnan

On June 28, 2024, China Southern Airlines hosted a cultural event aboard flight CZ347 titled "The Meeting of French Literature and Guangdong's Living Cultural Heritage" to mark the 20th anniversary of the Guangzhou-Paris route. The crew and passengers collaborated to create an artwork inspired by the famous French book The Little Prince using the traditional Chinese art of flower pressing. This activity symbolized the blending and exchange of Chinese and French cultures.



The Cabin Crew and Passengers Celebrate the 20th Anniversary of the Flight Route

"This intangible cultural heritage is amazing and fantastic!"

— Guillaume, a passenger on flight CZ347 and participant in the Lingnan Flower Pressing activity.

Strengthened Cohesion and Cultural Integration Through Teambuilding Activities

CGN Europe Energy is committed to building a platform for cultural exchanges between China and Europe, promoting cultural integration through human interactions. In 2024, the company strengthened team cohesion and spirit by organizing a cultural forum and events celebrating 60 years of friendship between France and China. Additionally, CGN Europe Energy participated in the 2024 Footéolien soccer tournament, organized by the France Renewable Energy Federation (FEE). This participation not only showcased the team's competitive spirit but also enhanced cooperation within the group.



CGNEE employees participated in the 2024 Footéolien tournament.

Transparent Communication

Chinese companies in France have launched several initiatives to enhance communication, such as forming communication committees, hosting scientific awareness events, organizing open days, and publishing reports. By integrating the concepts of "storytelling" and "public engagement," these efforts not only build trust in Chinese enterprises but also foster a friendly communication channel between China and France.

The Story of a Multi-Stakeholder Cooperation for Responsible Activity

CGN Europe Energy collaborated with three renowned French think tanks: Fondation Concorde, Aster, and OREE, to conduct joint research on international topics like "Clean Energy and Climate Change in the Context of the Paris Climate Agreement," "Mutual Learning on Energy Transition Between China and France," and "Biodiversity Conservation." These studies resulted in three reports published in French: "Ecological Progress Roadmap for France," "Mutual Learning in Energy Transition Between China and France: Competition and Cooperation in Innovation," and "CGN Biodiversity Report 2020."

Building an Interactive Communication Platform

As a member of the Permanent Secretariat for the Prevention of Industrial Pollution (SPPPI), PetroChina's Lavéra Refinery actively participates in the REPONSES project, which it helps manage and promote. Launched in 2018, the project addresses public concerns regarding health and the environment, focusing on emission reduction, air quality improvement, and emission variations. Additionally, the Lavéra Refinery utilizes the public platform AlloIndustrie, enabling regional industrial companies to quickly alert nearby residents in case of unusual incidents.



Local Media Coverage

Establishment of an Exchange and Communication Committee

PetroChina's Lavéra Refinery has established a Local Information and Exchange Committee (CLIE) to maintain open communication with various stakeholders, including residents, associations, and government agencies like municipal authorities. The committee provides updates on environmental performance and developments through meetings held at least once a year, ensuring transparency and keeping external parties well-informed.

Annual Open Days

CGN Europe Energy is innovating its communication methods by sharing the story of the development of its sustainable projects in France, from their construction to operation and the benefits they bring to local communities, through open house events hosted by its employees. By the end of 2023, CGN Europe Energy will have held its Open Days for seven consecutive years.

In December 2022, CGN Europe Energy held an open house at the Falaise wind farm in Normandy. Over 40 students from a nearby primary school visited the wind turbine to learn more about renewable energy and sang the Chinese song "The Lonely Warrior 孤勇者", which was performed during the Qatar World Cup semifinal.



Scan on Facebook to watch the video.



iConnect ONE: Multi Network Engagement



Integrity and Compliance

Collaborating to Build a Transparent Industry

Compliance and safety are the cornerstones of sustainable business development, serving as the fundamental criteria for Chinese companies in France in their interactions with local partners, communities, and other stakeholders. Chinese companies in France view regulatory compliance and safety as essential guarantees for their development and stability, continually strengthening their legal management systems and safety standards to establish a solid foundation for growth.



Legal Compliance

Chinese companies in France strictly adhere to national and international laws, as well as local customs. They follow all relevant regulations and uphold principles of cooperation based on honesty, trust, fair negotiations, and shared benefits, while firmly rejecting commercial corruption and unfair competition. By strengthening internal training mechanisms, risk assessment, and compliance controls, they enhance anti-corruption measures in their international subsidiaries. These efforts contribute to maintaining fair competition and building a healthy, orderly, and sustainable market ecosystem.

Implement an effective compliance management system

In 2024, CGN Europe Energy established a compliance committee to uphold responsible practices in the renewable energy sector. This committee is committed to high standards of internal and external compliance and promotes ethical business conduct. It regularly assesses the company's activities to ensure adherence to laws, regulations, and internal policies. To foster a safety- and compliance-oriented culture, CGN Europe Energy encourages employees to report any health, safety, data privacy, or legal compliance concerns. The company aims to build an effective compliance management system, support open communication, and create a safer, more responsible work environment.

Awareness Training on Anti-Corruption Measures

The PetroChina Lavéra refinery recognizes its responsibility to maintain a rigorous political framework and ensure that its employees fully adhere to anti-corruption laws and regulations. Following recommendations from the French Anti-Corruption Agency (AFA), a series of training programs have been meticulously designed and conducted by experts from the consulting firm "IKARIAN." This training encompasses lectures, online courses, and webinars aimed at improving employees' awareness of legal standards and ethics across all facets of the company's activities, while working collaboratively to create a respectful and honest workplace environment.

"Month of Compliance": An Event to Strengthen the Defense Against Risks

China Mobile International's France subsidiary uses "Compliance Month" as a tool to strengthen its compliance management and develop its comprehensive compliance system. This approach integrates compliance management into all aspects of the company's operations. Additionally, the company aims to enhance employees' understanding and awareness of compliance issues, effectively reducing the risk of non-compliance abroad.



Data Protection

Chinese companies in France are committed to strictly adhering to national and international data protection laws. They implement advanced security technologies and rigorous management measures to ensure the confidentiality and integrity of both company data and personal information. By enhancing employee training, they raise awareness about data security and build a strong defense system. This approach ensures the essential information security needed for economic exchanges and cooperation between China and France.

Training and Implementation of GDPR Policies

In 2024, CGN Europe Energy conducted training for its employees on the implementation of the EU General Data Protection Regulation (GDPR). This training included fundamental concepts, the company's data protection policy, best practices for data protection, and emergency response measures for data breaches, among other topics. At the same time, the company updated its data protection policy. Through this training and the updates, employees' awareness and practical skills were strengthened, ensuring the company's compliance and transparency in data protection issues.

Emphasizing Data Security

CITS Visa Services France prioritizes information and data protection. The company uses advanced technologies and implements strict management measures to ensure the security of client and company information. It regularly conducts data security audits and provides relevant training to employees, ensuring that all operations comply with the highest security standards. These efforts help prevent data breaches and effectively safeguard the interests of both clients and the company.

Cybersecurity Training

On December 7, 2021, PetroChina's Lavéra Refinery conducted a large-scale exercise on online data security and overall safety. Coordinated by the Marseille prefecture, the event brought together various national organizations and all industrial companies at Lavéra. It involved 20 police officers, representatives from the National Agency for Information Systems Security (ANSSI), crisis management center members, and relevant refinery services. The exercise was highly praised by the local government and received widespread recognition.

Assessment of Risks Related to the Leakage of Travelers' Personal Information

China Southern Airlines has implemented a Customer Personal Information Protection Plan, focusing on data collection, label management, and information usage. A feature was introduced for unified collection and review of customer data, ensuring compliance. To prevent passenger information leaks, the company conducts regular comprehensive risk assessments and identifies potential vulnerabilities. Recommendations for monitoring and optimization are also provided to enhance security.

Safeguarding User Rights and Interests

Chinese companies in France strictly adhere to local consumer rights laws. They are committed to protecting the rights of local customers and consumers by providing high-quality products and services. These companies work to create a fair, transparent, and harmonious consumer environment, setting a benchmark for their operations in France.

Secure Cloud Solutions for the Medical Industry in France

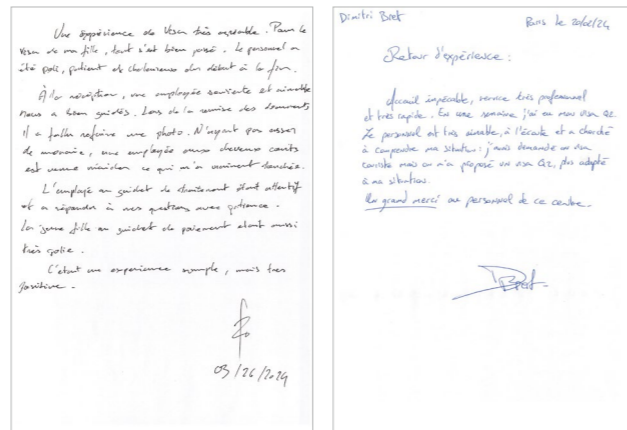
CMI France promotes a smart city ecosystem in France, focusing on the medical industry. Its cloud network solution for medical companies offers comprehensive network services tailored to various medical environments and patient needs. This solution optimizes costs and

performance while supporting a wide range of medical applications. It provides end-to-end security protection, ensuring the safety of terminals, access, data, transmissions, and cloud services, building a complete and secure system.

Protection of Visa Applicants' Rights and Interests

CITS (France) Visa Service is committed to delivering high-quality service with transparent management. The company prioritizes protecting the rights and interests of visa applicants, ensuring their right to information through accessible communication channels. CITS demonstrates a

strong sense of responsibility, promptly addressing issues for each applicant. These efforts have earned the visa center a reputation for reliable and satisfactory service among applicants.



Testimonials from Visa Applicants to China

Future Outlook

Nurturing a "Sino-French" Mindset and Continuing Our Great Story of Cooperation

On January 27, 1964, China and France established diplomatic relations, making France the first Western country to officially recognize the new China. Since then, the two nations have consistently prioritized an independent and autonomous strategic approach, thus creating a strong partnership. They have been pioneers in strategic dialogue and have developed collaborations in areas such as aviation, nuclear energy, and third markets. Furthermore, they have established cultural centers and organized cultural years, playing a key role in global civilizational exchanges.

The unique history of Sino-French relations has forged the "Sino-French" mindset, based on independence, mutual understanding, long-term vision, and reciprocal benefits. In the future, this spirit will continue to guide the two countries toward enhanced cooperation and mutual development.

Over the past 60 years, the relations between China and France have solidly developed, placing them at the forefront of China's relations with Western countries. They have brought benefits to both people and contributed to peace, stability, and global development. Chinese companies based in France continually strengthen industrial cooperation and support the development of local supply, production, and value chains. They actively respond to the Paris Agreement and the Kunming-Montreal Global Biodiversity Framework while deepening cooperation in green innovation. This not only aids France's reindustrialization but also contributes to China's modernization, working together for a global ecological transition.

By placing people at the center of their concerns, these companies actively engage in the development of surrounding communities and promote cultural, intellectual, and human exchanges. Additionally, they reinforce the foundations of ethical and compliant business management by adhering to local laws and effectively protecting data security and consumers' fundamental rights. This is essential for high-quality development and ensuring the sustainability of their operations on the path to beneficial cooperation for both countries.

By remaining true to their ideals, Chinese companies in France commit to advancing the "Sino-French" mindset by deepening pragmatic cooperation in various fields. They seek to explore new areas of collaboration, invigorate new sources of growth, and expand opportunities for mutual benefits. They will continue to apply the principles of equality, respect, and trust to jointly tackle global challenges, aspiring to become an active force in France's economic and social development. Together, they hope to create a more beautiful, harmonious, and prosperous vision for the Chinese and French peoples, promising a bright future for their relations.



Appendix

List of Chinese Companies in France(non-exhaustive)

Aerospace and Aeronautics

Europe Office of China Aerospace Science and Technology Corporation (CASC)

European Office of the Commercial Aircraft Corporation of China (COMAC)

Europe Office of Aviation Industry Corporation of China International Holdings Limited (AVIC International)

EASA

Food and Agriculture

Tsingtao Beer.

Moutai Paris Trading.

Famanni Group International

Chemistry

Adisseo

Herborist

JIC Firmiana S.A.S

Business

CCPIT France Representative Office

Yunnan Investment Holding Group

Communication and Market Research

Phoenix Satellite Television

Bonjour Shanghai

Xinhuanet Art Gallery France

Shandong Deke Culture Media

GBTIMES

E.CAN E-LINK SARL

ASSORG

Anshin Consulting International

ChinForm

SR2C

INUP

Hylink Digital Solutions

88jobs

S2SGroup

Energy

CGN Europe Energy

PetroChina (Lavéra refinery)

China Nuclear Power Engineering (Europe)

HAOYI INTERNATIONAL

Finance

Bank of China Branch in Paris

Industrial and Commercial Bank of China Branch in Paris

Export-Import Bank of China Branch in Paris

CCB Europe Paris Branch

Bank of Communications Paris Branch

CDB France Representative Office

UnionPay International

POLE ESG

OPKO

FOR-AM INSURANCE BROKERAGE FIRM

SINOCREDIT®

General Industry and Mechanics

China north industries group

France Sanrong Elevator

Shanxi China Aero-industry Gas Spring

Ecota Environmental Technology

China Certification & Inspection (Group)

China Classification Society

Yutong France

Le Béliér S.A.

Public Institution

Office of the China Council for the Promotion of International Trade in France

Office of China Chamber of International Commerce in France

Jiangsu Economic and Trade Representative Office in France

Sichuan Investment Promotion Representative Office in France

Guangdong Economic and Trade Representative Office in France

Real Estate and Construction

Youth Champ Financial Group Holdings Limited

Zhongxing Development

China Construction-Boang Trading Company

PELEGE

China Zhenjaing International Econmic&Technical Cooperation

Health

Mindray Medical France

Fosun Group France

Telecommunications, Appliances, and Electronics

China Mobile International France

China Telecom (France)

China Unicom

Huawei France

French Subsidiary of ZTE

Haier International

TCL

Sichuan Changhong Electric

HIKVISION

Jingdong (France)

SES-imagtoag

Fatritech

ZTT France

Tourism, Restaurants, and Hospitality

China Travel International Service (CTIS)

Huatian Chinagora Hotel

Louvre Group

New Pullman Hotel

GISHOTEL

Mandarin Oriental Paris

CAISSA Touristic(Group)AG

WAYSHARE

Mandarin Voyage

EUROPA HOLIDAY TRAVEL

Kaiyuan Tourism Group France

Atout France

France Eurasia Cultural Tourism Group

Dufan Travel

O'plaisir du voyage

Franchina

FIRST MAROC

Transport and Logistics

COSCO Shipping (France) S.A.S.

SINOTRANS

Air China Paris Office

China Eastern

China Southern Airlines Paris Office

Aigle Azure

DRAGONSEA-International Moving

Cao Cao Mobility in Paris

Legal Services

Grandall & Partners

ALLEZ

DS Avocats

JEANTET

Avocats Picovschi

Ince Gordon Dadds

CMS Bureau Francis Lefebvre

SIMON

KPMG France

Grant Thornton

BDO

CAA Expertise

BOCHAMP

FAHER Law Firm

Lacamp Avocat

LPA-CGR AVOCATS

Forvis Mazars

HXD Expertise

Furniture, Fashion, and Textiles

EASTERN INTERNATIONAL GROUP

France Dior (Group) China Limited

TANGY

Conclusion

List of Members of the Fourth Board of Directors of the China Chamber of Commerce & Industry in France

President: Xiao Liang, Director of the Bank of China Branch in Paris

Vice Presidents: Wang Xianhai, Director of the Export-Import Bank of China Branch in Paris
Wang Yuhua, General Manager of Huatian Chinagora Hotel

Secretary General: Li Wenguo, Deputy Representative of the Office for China Council for the Promotion of International Trade in France

Members:

- Bank of China Branch in Paris
- Export-Import Bank of China Branch in Paris
- Huatian Chinagora Hotel
- Office of the China Council for the Promotion of International Trade in France
- CGN Europe Energy
- French Subsidiary of ZTE
- COSCO Shipping (France) S.A.S.
- Industrial and Commercial Bank of China Branch in Paris
- Air China Paris Office
- European Office of Aviation Industry Corporation of China International (AVIC International)
- European Office of the Commercial Aircraft Corporation of China (COMAC)
- China Mobile International France
- Cao Cao Mobility in Paris
- Huawei France
- Fosun Group France

About this report

The French Republic (hereinafter referred to as "France") is a permanent member of the United Nations Security Council, a founding country of the European Union, and a member of NATO. It is also the seventh-largest economy in the world, with well-developed agricultural, industrial, and tourism sectors. France stands out for its global leadership in nuclear energy, aerospace, rail transport, high-end agri-food products, and luxury goods. In recent years, France has intensified its efforts to promote a reindustrialization strategy, announcing the "France 2030" investment plan in 2021, aimed at achieving ten strategic objectives.

The People's Republic of China (hereinafter referred to as "China") is the most populous developing country in the world and the second-largest economy globally, continuing to be the main driver of global economic growth while providing rich and high-quality products and services to various countries and regions. For a long time, China has actively worked to create open cooperation platforms, thus providing a new dynamic for cooperative development among nations.

This report has been prepared according to principles of truthfulness, objectivity, and compliance, adhering to the basic requirements of the ten principles of the United Nations Global Compact, while relying on the "Sustainability Reporting Standards" (GRI Standards) published by the Global Sustainability Standards Board (GSSB) and the "European Sustainability Reporting Standards" (ESRS) issued by the European Commission. Chinese companies in France are actively engaged in infrastructure improvement, industrial development, technological advancements, sustainable development, and improving living conditions in France.

This report highlights key projects and best practices of Chinese companies in France within the framework of their economic, environmental, and social responsibilities. It presents their willingness, actions, and results concerning development in France in the form of a social responsibility report. This document aims to provide an overview of the responsibilities of Chinese companies operating in France. For any requests for additional information or feedback on this report, you can send your suggestions to the email address: cgnee.press@cgnee.com.

The report is available in three languages: Chinese, English, and French. In case of ambiguity, the Chinese version shall prevail. To facilitate understanding and reading, here is the list of the main Chinese companies in France mentioned in the report, along with their abbreviations:

- Bank of China - Paris Branch
- Bank of Communications - Paris Branch, Luxembourg Bank
- China National Petroleum Corporation - Lavéra Refinery, Marseille
- China Mobile International France - CMI France
- China Ocean Shipping Company - COSCO
- China Southern Airlines
- China Travel Service - CITS Visa Services France
- China General Nuclear Power Group
- CGN Europe Energy
- China Certification and Inspection Group

